



**NOTICE INVITING QUOTES FROM ELIGIBLE AUDIT FIRMS FOR CONDUCTING INDEPENDENT REVIEW OF ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING (AML/CTF) PART A PROGRAM OF BANK OF BARODA, SYDNEY BRANCH, AUSTRALIA, PURSUANT TO THE REPORTING REQUIREMENTS SPECIFIED BY AML/CTF RULES.**

Bank of Baroda, Sydney Branch, Australia, invites applications from eligible Audit firms to carry out Independent Review of Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Part-A Program as per AML/CTF Rules 8.6.

**Purpose:** Bank of Baroda, Sydney Branch intends to select the Audit Firms in and around Sydney city, as per the eligibility criteria mentioned below:

1. The firms should have in depth knowledge of AML/CTF Regulations in Australia.
2. The firms should have sound reputation and there should be no adverse remark against the firm with the CPA Australia Limited / Institute of Chartered Accountants of India / Regulators / Statutory authorities. Audit firm should provide suitable undertaking / declaration to this effect while submitting the quotation.
3. The firm should have qualified persons who are well versed with carrying out such a review to ensure that the audit work is conducted smoothly and within the timelines stipulated by the Bank.
4. The audit firm shall not enter into any Sub-Contract for conduct of the audit work.
5. Firms should have all statutory licence / approval required for conduct of such audits/reviews in Australia.

**Period of Appointment:**

This appointment will be valid for only carrying out this work.

**Scope and Purpose:**

1. Assess the effectiveness of the Part A program having regard to the ML/TF risks of Bank of Baroda, Sydney Branch
2. Assess whether the Part A program complies with the Rules
3. Assess whether the Part A program has been effectively implemented; and
4. Assess whether Bank of Baroda, Sydney Branch has complied with its Part A of the Program

**Approval Process:**

1. Those firms who do not satisfy the eligibility criteria will not be considered.
2. The quotations of only eligible audit firms will be examined.

---

Office: 701,702 Lever 7, 265, Castlereagh Street, Sydney NSW 2000  
Phone No: + 61 2 9087 7400 Fax: + 61 2 9087 7450  
Email: ce.australia@bankofbaroda.co.in



3. On receipt of the quotations, the same shall be examined, complying to our Bank's guidelines and subject to necessary approvals from the appropriate authorities and approval of Regulators in Australia if required.

**Other Requirements:**

1. This appointment is subject to approval of the appropriate authorities within Bank of Baroda and Regulators as applicable.
2. Quotation should clearly indicate the fees for the Work and out of pocket expenses, if any.
3. Along with the quotes, Auditor Firms are requested to send the profile of the Audit firm with full address, names of the partners, their credentials, past experience, names of Banks / other financial institutions where they have been rendering their services as auditors, etc.
4. The firm should be registered as an auditor under the Corporations Act 2001.
5. Is ordinarily resident in Australia.
6. Is a member of a recognized professional body
9. The Audit Firm should satisfy the requirements of the Corporations Act of Australia and of the Australian Securities, Investment Commission.
7. Experience of Auditing ADI's in Australia for similar assignments
8. Last date of submission of quotations is 07 July 2023.

In case of any further clarification, please contact on +61 2 9087 7400 or email (vp.australia@bankofbaroda.com/ sydney@bankofbaroda.com).

**Shitesh Kumar**  
**Chief Executive**